



KING WILLIAM COUNTY
BOARD OF SUPERVISORS
BUDGET WORK SESSION AGENDA
OCTOBER 30, 2024 1:00 PM
ADMINISTRATION BUILDING - KING WILLIAM, VIRGINIA



AGENDA DISTRIBUTION AT MEETING 10/30/24

- 1. Call to Order**
- 2. Electronic Participation Approval (if needed)**
- 3. Roll Call**
- 4. Review and Adoption of Meeting Agenda**
- 5. Presentations**
 - a. Borrowing Capacity - Jimmy Sanderson, Davenport & Co.
 - b. General Fund Revenues - David Wilson, Director of Finance
 - i. Early Trend for FY'25 Budget That Also Includes Current Undesignated Fund Balance
 - ii. Review of Three-Year History of all Major Revenue Sources Including Reoccurring Grants Over \$50,000
 - iii. Comparisons of Major Revenue Sources to Other Localities
 - iv. Source of Revenues Either Under Collection or Not Being Collected - Karena Funkhouser, Commissioner of Revenue and Abbi Carlton, Treasurer
 - v. Split-Levy and How Tax Rate Adjustments Affect the School Division and the Town of West Point
 - vi. New Sources of Revenue Not Currently Imposed By Ordinance
 - c. Discussion of Possible List of Capital Expenditures Over \$100,000 With Estimated Costs - David Wilson, Director of Finance
 - d. Current List of Grants - David Wilson, Director of Finance
 - e. Personnel - Sarah Bryant, Human Resources Manager
 - i. Regional Salary Study
 - ii. Review of Current List of Employees
 - iii. List of Possible New Positions
- 6. Board of Supervisors' Requests**
- 7. Adjourn or Recess**